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M.M. PATEL PUBLIC CHARITABLE TRUST
GAT NO. 261, 262/1-7,
AT POST KUMBHARI, TAL .SOUTH SOLAPUR
SOLAPUR - 413 006.

BPT REGISTRATION NO. : E-702, SOLAPUR

ACCOUNTING YEAR : 2023-2024

BALANCE SHEET AS AT 31.03.2024

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUST ACT 1950.

NAME OF THE PUBLIC TRUST : M.M.PATEL PUBLIC CHARITABLE TRUST, KUMBHARI TAL- SOUTH SOLAPUR
REGISTRATION NUMBER : E -702 [SOLAPUR] FOR THE Y. E. 31.03.2024

(a) Whether accounts are maintained regularly & in accordance with the provisions of the Act & the rules.	:	YES
(b) Whether receipts & disbursements are properly & correctly shown in the accounts.	:	YES
(c) Whether the cash balance & vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts.	:	YES Certificate taken.
(d) Whether all books, deeds, accounts, vouchers or other document or records required by the auditor were produced before him.	:	YES
(e) Whether a register of movable an immovable properties is properly maintained the changes there in are communicated from time to time to the regional office & the defects & inaccuracies mentioned in the previous audit report have been duly complied with.	:	YES Changes to be communicated
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so & furnished the necessary information required by him.	:	YES
(g) Whether any propety or funds of the were applied for any object or purpose other than the object or purpose of the trust.	:	YES
(h) The amounts outstanding for more than one year and written off if any.	:	NO
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.	:	YES
(j) Whether any money of the public trust has been invested contrary to the provision of Section 35.	:	NO
(k) Alienations: if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	:	NO
(l) All cases of irregular, illegal or improper expenditure or failure of omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property therof, & whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trust or any other person while in the management of trust	:	NO
SPECIAL MATTERS :		
(A) Whether the bugdet has filled in the form provided rule 16 A.	:	NO
(B) Whether the maximum & minimum number of the trustees is maintained.	:	YES
(C) Whether the meeting are held regularly as provided in such instrument.	:	YES
(D) Whether the minute book of the proceedings of the meeting is maintained.	:	YES
(E) Whether any of the trustees has any interest in the investment the trust.	:	NO
(F) Whether any of the trustee is a debtor or crediture of the trust.	:	NO
(G) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with the trustees during period of audit.	:	NO
(H) Any special matter the auditor may think or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	:	Pleae refer our separate report.

PLACE : SOLAPUR

DATE : 31 AUG 2024



For, V.S.SAKKARSHETTI & CO.
Chartered Accountants

(Signature)

CA V.S.Sakkارشetti
Proprietor (M.No.045463)
FRN - 127563W

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING :

31st March 2024

NAME OF PUBLIC TRUST:

M.M.PATEL PUBLIC CHARITABLE TRUST, KUMBHARI TAL- SOUTH SOLAPUR

ADDRESS: -Gat No. 261, 262/1-7, At Post- Kumbhari
 Tal- South Solapur Dist- Solapur

PARTICULARS	AMOUNT	AMOUNT
I. INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT (Schedule IX)		981178541.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 & RULE 32 :		
I) Donation received from other public Trust & Dharmadas	0.00	As per the objects of Trust is to promotion and providing medical relief to patients and running rural Medical College is exempt from contribution u/s.32 of B.P.T.Act,1950.
II) Grants received from Government & Local authorities	0.00	
III) Interest on Sinking or Depreciation Fund.	0.00	
IV) Amount spent for the purpose secular education [incl. Mess and Hostel]	0.00	
V) Amount spent for the purpose of medical relief	0.00	
VI) Amount spent for the purpose of veterinary treatment of animals	0.00	
VII) Expenditure incurred from donations for relief of distress caused by scarcity. drought, flood. Fire or other natural calamities	0.00	
VIII) Deductions out of income from lands used for agricultural purposes :-		
a. Land Revenue & Local Fund Cess	0.00	
b. Rent Payable to superior landlord	0.00	
c. Cost of production if lands are cultivated by trust	0.00	
IX) Deduction out of Income from land used for non- agricultural purposes:-		
a. Assessment ; cess & other Government or Municipal taxes	0.00	
b. Ground rent payable to the superior landlord	0.00	
c. Insurance premia	0.00	
d. Repairs at 10 percent of gross rent of building	0.00	
e. Cost of collection at 4 percent of gross rent of building let out	0.00	
X) Cost of collection of income or receipts from securities, stocks etc. at 1 percent of such income.	0.00	
XI) Deductions on account of repairs in respect of buildings not rented & yielding no income at 10 percent of the estimated gross annual rent	0.00	0.00
GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION RS.		0.00

Certified that while claiming deduction admissible under the above Schedule, the trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

PLACE : SOLAPUR

DATE : 31 AUG 2024



For, V.S.SAKKARSHETTI & CO.
 Chartered Accountants

V.S. Sakkarsheetti
 CA V.S.Sakkarsheetti
 Proprietor (M.No.045463)
 FRN - 127563W



V. S. SAKKARSHETTI & CO.

CHARTERED ACCOUNTANTS

246, East Mangalwar Peth, Solapur – 413002

V.S.Sakkarshetti

B.Com.(Hons), F.C.A., DISA (ICAI)

Off : 2993282

Resi : 2373918

AUDITOR'S REPORT

31 AUG 2024

To,
The Board of Trustees,
M.M. PATEL PUBLIC CHARITABLE TRUST
Gat No. 261,262/1-7, At Post Kumbhari,
Tal South Solapur, Solapur - 413 006.

1. Report on the Financial Statements

We have audited the attached Balance Sheet of **M.M. PATEL PUBLIC CHARITABLE TRUST** (B.P.T. Regn. No. E-702) as at 31st March, 2024 and also the Income & Expenditure Account (including financial statements of Ashwini Rural Medical College Hospital and RC, Nursing College, Pharmacy Centre, Hospital, Paramedical Courses, Students Hostel and Mess [Total 8 units/ sections] Kumbhari Tal- South Solapur Dist- Solapur) for the year ended on that date annexed there to. These financial statements are the responsibility of the Trust Management. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2024 and **Surplus** for the year ended on that date.

2. Management Responsibility for Financial Statements: -

Board of Trustee is responsible with respect to the presentation of these financial statements that give a true and fair view of the financial position, financial performance of the trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgment's and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accordance and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud and error.



In preparing the financial statements, management is responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Board of Trustees is also responsible for overseeing the trust's financial reporting process.

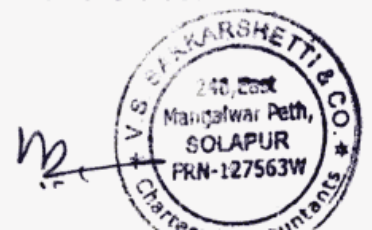
3. Auditor's Responsibilities for the Audit of the Financial Statements: -

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Maharashtra Public Trust Act, 1950 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the trust as at 31st March, 2024, and **its Surplus** for the year ended on that date.



thereto and read with the Accounting Policies and Notes forming part of the Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India: -

- i) In the case of Balance Sheet of the state of affairs of the Trust as at 31.03.2024 and
- ii) In case of Income & Expenditure Account, of the **Surplus** for the year ended on that date.

PLACE : SOLAPUR

DATE : 31 AUG 2024



For, V.S. SAKKARSHETTI & CO.
CHARTERED ACCOUNTANTS

A handwritten signature in blue ink, appearing to read "V.S. Sakkarsheetti".

CA.V.S. SAKKARSHETTI
PROPRIETOR (M.NO.045463)
FRN – 127563W

M.M. PATEL PUBLIC CHARITABLE TRUST
Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

M.P.T. REGISTRATION NO : E-702 (SOLAPUR)
I.T. REGISTRATION NO : AAATM7736ME20214 DT. 28.05.2021

BALANCE SHEET AS ON MARCH, 2024

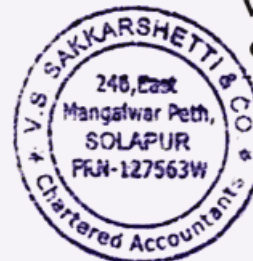
LIABILITIES	SCHE- - DULE	RS.	ASSETS	SCHE- - DULE	RS.
Corpus Fund & Trust Funds	A	615269503	Fixed Assets	E	2253270243
Unsecured Loan	B	31500000	Investments	F	3881000
Depreciation Fund	E	876614568	Current Assets		
Loan Liability			Closing Stock - Medicines		13821725
Secured Loans (From Banks)	C	35712161	Deposits	G 1	168746475
Current Liabilities & Provisions	D	286036480	Loans & Advances	G 2	662353
Student Association Fund		450000	Sundry Debtors	G 3	19549988
Income & Expenditure Account	J	958903982	Students Fees Receivable (Under Govt. Scholarship)	G 4	287011064
			Receivables & Prepaid Exps.	G 5	18761417
			Cash & Bank Balance	H	38561429
			Preliminary & Pre-Operative Exps.	I	221000
TOTAL RS.		2804486694	TOTAL RS.		2804486694

AUDITED AND FOUND CORRECT
AS PER REPORT OF EVEN DATE



M. M. PATEL PUBLIC CHARITABLE TRUST

M. M. Patel
TRUSTEE



V. S. SAKKARSHETTI & CO.
CHARTERED ACCOUNTANT

V. S. Sakkarsheetti

V. S. SAKKARSHETTI
PROPRIETOR
M.NO.045463
FRN: 127563W

DATE : 31/08/2024
PLACE : SOLAPUR
UDIN :

31 AUG 2024

M. M. PATEL PUBLIC CHARITABLE TRUST
Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

M.P.T. REGISTRATION NO : E-702 (SOLAPUR)
I.T. REGISTRATION NO : AAATM7736ME20214 DT. 28.05.2021

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH, 2024

EXPENDITURE	SCHE- - DULE	RS	INCOME	SCHE- - DULE	RS
To Expenditure in respect of Properties	1	13905638	By Rent	7	1514667
To Establishment Expenses	2	39410923	By Interest	8	8761094
To Remuneration to Trustee		0	By Dividend	9	62400
To Remuneration(in the case of a math) to the Head of Math,including his Household expenses if any		0	By Income from Other Sources	10	970840380
To Legal & Professional Exps	3	2186580			
To Audit Fees	4	287500			
To Contribution to Charity Commissioner		0			
To Amount Written off		0			
To Lease Rent Written off		0			
To Miscellaneous Exps	5	4183050			
To Depreciation		169263535			
To Amount transfer to Reserve		0			
To Expenditure on object of the trust Educational, Social & Other	6	659691228			
To Surplus carried over to Balance Sheet		92250087			
TOTAL RS.		981178541	TOTAL RS.		981178541

AS PER REPORT OF EVEN DATE
AUDITED AND FOUND CORRECT

V. S. SAKKARSHETTI & CO.
CHARTERED ACCOUNTANT



M. M. PATEL PUBLIC CHARITABLE TRUST

M. M. Patel

TRUSTEE



V. S. Sakkarsheetti

V. S. SAKKARSHETTI

PROPRIETOR

M.NO.045463

FRN: 127563W

DATE : 31/08/2024

PLACE : SOLAPUR

UDIN :

31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST
Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.
GROUPING OF BALANCE SHEET AS ON MARCH, 2024

SCHEDULE " A "

CORPUS FUND & OTHER EARMARKED FUND

PARTICULARS	RS.
CORPUS FUND	615269503
As per Last Year Balance Sheet	610261503
Add : Additions During The Year	5008000
	615269503

SCHEDULE " B "

UNSECURED LOANS (QUASI CAPITAL)

PARTICULARS	RS.
Amit Satishbhai Patel	2000000
Bharatiben Bipinbhai Patel	1500000
Bipinbhai Mahijibhai Patel	4000000
Bipinbhai Mahijibhai Patel (HUF)	3000000
Dhaval Kiritbhai Patel	6750000
Hareshbhai Mahijibhai Patel	1000000
Hareshbhai Mahijibhai Patel (HUF)	3000000
Hemaben Hareshbhai Patel	1500000
Kiritbhai Mahijibhai Patel (HUF)	3000000
Satishbhai Mahijibhai Patel (HUF)	3000000
Shobhaben Kiritbhai Patel	2750000
TOTAL :-	31500000

SCHEDULE " C "

SECURED LOANS FROM BANKS

PARTICULARS	RS.
HDFC Bank Ltd. - OD - 50200055123737	35712161
TOTAL :-	35712161



31 AUG 2024

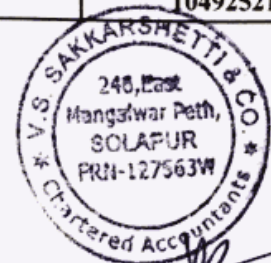
M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

GROUPING OF BALANCE SHEET AS ON MARCH, 2024**SCHEDULE " D "****CURRENT LAIBILITIES & PROVISIONS**

PARTICULARS	RS.
1) SECURITY DEPOSIT	
Shaikh Mazid Gani (Washing Deposit)	5000
Chand Ismail Shaikh (Security Deposit)	59139
Dagadu Gorak Walunjkar (Security Deposit)	198225
Girraj Prajapati (Security Deposit)	56742
Kishor Kaiyyawale (Security Deposit)	102996
Kusum Dagadu Walunjkar (Security Deposit)	186500
Munna Ramvilas Gupta (Security Deposit)	3500
Rahul B Lachuwale (Security Deposit)	16770
Rahul Jakkapure (Security Deposit)	41858
Bansilal Lacchuwale (Security Deposit)	26770
Gensidha Manjulkar (Security Deposit)	10317
Shaktising Fattewale (Security Deposit)	23356
Mahboob S Ansari (Security Deposit)	31716
Mehul Construction Co. Pvt. Ltd. (Security Deposit)	956863
Suryakant S Jakapure (Security Deposit)	230445
Vikas Autade (Security Deposit)	87809
Vijay Caterers, Solapur (Security Deposit)	100000
Dashrath Badiwale (Security Deposit)	9485
Caution Money Deposit	94905000
Other Deposits payable	16259275
Hostel & Mess Deposit	43819500
TOTAL OF " 1 " :-	157131266

PARTICULARS	RS.
2) PROVISIONS	
Professional Tax Payable	105650
Provident Fund Payable	624237
Salary/Stipend Payable	91062905
TDS on Salary	11231768
TDS on non Salary Payable	379366
GST Payable	285108
Telephone & Mobile Bill Payable	5566
Electricity Power(MSEB) Bill Payable	1230611
TOTAL OF " 2 " :-	104925211



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST
Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.
GROUPING OF BALANCE SHEET AS ON MARCH, 2024

PARTICULARS	RS.
3) SUNDRY CREDITORS	
Consultant's Doctor's RGJAY & Others Payable	1439079
Student Uniform Amt.	9068
IPF Fund A/c	9014
Ekbote Enterprises	77000
Patil Medical Book House	173684
Readers World	283513
Aditi Enterprises, Solapur	19364
Anmaks Subscription & Publication Pvt. Ltd. Delhi	1113082
Ashwini General Stores (Fatate)	15606
Dalve Patil Automobiles	31915
Eywa Solutions Pvt. Ltd.	10800
Madanlal Agencies	80800
Sai Prasad Kirana Merchant	18420
Shree Maruti Courier Service Pvt. Ltd.	2372
S M Gas System	4613
Sunil Enterprises	6270
Swagat Sanitary & Hardware	13287
VPS Solar Technology, Solapur	250000
Prasad Snacks & Tea (Cefeteria - Habbu & Kharat)	82800
Bibhishan Basling Muley	1682898
Kavita Shivanand Karate	1727663
Malsidha Rajkumar Wade	1943631
Nagnath Vitthal Kalkile	1899873
Rajesh Rameshbhai Patel	1326644
Santosh Nagnath Kore	1985085
Sureshbhai Patel	2123429
Vishwanath Siddharam Mahajan	1685163
Examination Fee Payable to University	240265
Examination Fee Payable to Students & Others	30800
Eligibility, Development & Other Fee Payable to University	222785
Deposit Fee Payable to Students	18500
Vijay Caterers, Solapur	258496
Vijayraj Caterers, Solapur	1200028
TOTAL OF " 3 " C/F :-	19985947



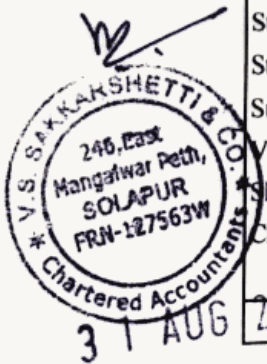
31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

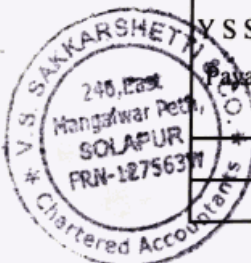
GROUPING OF BALANCE SHEET AS ON MARCH, 2024

PARTICULARS	RS.
TOTAL OF " 3 " B/F :-	19985947
Hospital Purchase Liability / Creditors	
Ajit Printers	57667
Aland & Sons	3425
Anil Ghatge	14726
Apex Enterprises	3752
Ashok Vidyut	11803
Bhagwat Pharma, Barshi	59920
Biosciences Medical Devices India Pvt. Ltd.	52500
Breath Care Solutions	17650
Cosmos Surgical	735
Crystal Diagonvision	46538
Energy Battery	8750
Heatronix Medical Solution	98001
India Enterprises	12672
India Medtronic Pvt. ITd.	19600
Itech Scientific	71500
Janhavi Garments	26161
Kaustubh Enterprises	34810
Laxmi Enterprises	20145
Manman Manufacturing Co. Pvt. Ltd.	183200
Martha Corporation	4928
Meril Life Science India Pvt. Ltd.	63000
M/s. Indrashri Automobiles	23202
Multani Cloth Centre	12000
Om Distributors	112309
Om Surgicals	16796
Ashwini Uphar Gruh (Ponde Deepak)	62939
Pooja Traders	2980
Praxair India Private Limited	159087
Quality 1 Pest Control	8415
Quick Solutions	16420
Rounak Traders	5936
Sahajanand Medical Technologies Pvt. Ltd.	27000
Sanket Pharma	49952
Seva Medical Technologies Pvt. Ltd.	70312
Shree Ganesh Enterprises	2150
Silver Surgicals	69895
Span Healthcare Pvt. Ltd.	249088
Star Dental Lab	32925
Steribeans	3080
Susmita Healthcare	8120
Valencia Pharma	4331
Shitre Brothers	49050
Chief Ministers Relief Fund Recd. Payable	200000
TOTAL OF " 3 " C/F :-	21983417



M.M. PATEL PUBLIC CHARITABLE TRUST
Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.
GROUPING OF BALANCE SHEET AS ON MARCH, 2024

PARTICULARS	RS.
TOTAL OF " 3 " B/F :-	21983417
Medicine.Purch.Liability / Creditors	
Hello Surgicals	15792
J. J. Distributors	51520
K. Nagdev Enterprises	3475
Purva Distributors	93202
Amol R. Loni	2400
Ashwini Sahakari Rugnalay Ani Sanshodhan Kendra Niy	558466
Dr. Hedgewar Blood Center	8200
Gangaprasad Petro Services	220039
Medical Shop Creditors	
Allied Drugs & Chemical	2856
Bharat Agencies	39871
Bhargavi Pharmaceuticals Distributors	5390
Goodwill Pharma	64259
Jatla Pharmaceuticals	3206
J. J. Distributors	18900
Kanbro Distributors	1690
Kimaya Sales	4024
K. Nagdev Enterprises	116162
Kothari Sales Corporation	10993
M/s. Baldawa Enterprises	79690
M/s. Sanjay Distributors	31041
M/s. United Medical Agencies	18836
Neel Distributors	55092
New Pharmacon	39088
Padmavati Medico & General Stores	37764
Pooja Pharma	2033
Pranadaya Surgical & Pharmaceutical	31132
Purva Distributors	113489
Purva Enterprises	68161
Ruby Pharma	4726
Sai Samarth Surgicals	12927
Shrinidhi Fabrics	10080
Shrisai Distributors	2838
Solapur Pharma Hub LLP	29820
Sumadhur Enterprises	32274
Surgical Gallery	66610
Swastik Drug House	10020
Y S Surgical	10500
Payables to Nursing Students - Samaj-Kalyan (12-13)	120020
TOTAL OF " 3 " :-	23980003
GRAND TOTAL OF " D " (1 + 2 + 3) :	286036480

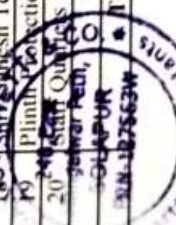


31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST
 Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.
 SCHEDULE : "E"

DETAILS OF FIXED ASSETS FOR THE YEAR ENDED 31.03.2024

Sr.No.	Description of Assets	Rate of Dep.	GROSS BLOCK			DEPRECIATION			NET BLOCK					
			Opening Balance as on 01.04.2023	Addition Before 30.09.23	Addition After 30.09.23	DEDUC TION	TOTAL RS.	Opening	Addition during the year	Total	As on 31.03.23	As on 31.03.2024		
1	2	3			3									
A)	Land Account :													
1	Land :	0%	13156251	0	0	0	0	13156251	0	0	0	13156251		13156251
2	Land Development :													
a)	Inspection, Measurement & Valuation Fees	0.00%	39746422	0	73150	0	0	39819572	8748418	1932692	10681110	30998004	29138462	29138462
b)	Borewell Cost	0.00%	165817	0	0	0	0	165817	0	0	165817	165817	165817	165817
c)	Water Bore Well	10.00%	120685	0	0	0	0	120685	0	0	120685	120685	120685	120685
d)	Water Pipe Line	10.00%	58060	0	0	0	0	58060	28605	2946	31551	29455	26509	26509
e)	Sewage Treatment Plant	10.00%	6597006	0	73150	0	0	6670156	2575291	405829	2981120	4021715	3689036	3689036
f)	Gardening & Plantation	0.00%	8093845	0	0	0	0	8093845	2904808	518902	3423710	5189037	4670135	4670135
g)	Road Work	5.00%	1370997	0	0	0	0	1370997	0	0	1370997	1370997	1370997	1370997
	Sub Total		23340012	0	0	0	0	23340012	3239714	1005015	4244729	20100298	19095283	19095283
			39746422	0	73150	0	0	39819572	8748418	1932692	10681110	30998004	29138462	29138462
	Total (A) Land & Land Development Rs.		52902673	0	73150	0	0	52975823	8748418	1932692	10681110	44154255	42294713	42294713
B)	Building & Constructions :													
1	Hospital Buldg Phase - 1	10.00%	206046582	253716	1443374	0	0	207743672	63247031	14377496	77624527	142799551	130119145	130119145
2	Fixed Assets (Buldg. Under Construction) Phase	10.00%	217635111	0	0	0	0	217635111	59063419	15857169	74920588	158571692	142714523	142714523
3	Hospital Building - Wing B	10.00%	202863326	0	0	0	0	202863326	58040019	14682330	72722349	144823307	130140977	130140977
4	Dean Bungalow	10.00%	3998049	0	0	0	0	3998049	1166031	283202	1449233	2832018	2548816	2548816
5	Doctor Quarters	10.00%	51195966	0	0	0	0	51195966	14658098	3653787	18311885	36537868	32884081	32884081
6	Doctor Quarters (Phase - 2)	0.00%	18709689	9181329	12202060	0	0	40093078	0	0	0	18709689	40093078	40093078
7	Hostel Building	10.00%	385714100	4031992	49321212	0	0	439067304	140372482	24946456	165318938	245341618	273748366	273748366
8	Lecture Hall Building	10.00%	5543046	0	0	0	0	5543046	16164284	3927876	20092160	39278762	35350886	35350886
9	Medical College Building - "A" Wing	10.00%	132897118	0	0	0	0	132897118	38510604	9438651	47949255	94386514	84947863	84947863
10	Medical College Building - "B" Wing	10.00%	122519976	0	0	0	0	122519976	33732229	8678775	42411004	88787747	80108972	80108972
11	Medical College Building - "C" Wing	10.00%	196595883	0	0	0	0	196595883	57337254	13925863	71263117	139258629	125332766	125332766
12	Mess Building	10.00%	21413173	0	0	0	0	21413173	6245159	1516801	7761960	15168014	13651213	13651213
13	Medical College - Water Tank	10.00%	6532214	0	0	0	0	6532214	1905122	462709	2367831	4627092	4164383	4164383
14	Building Construction - Blood Bank Storage	10.00%	132564	0	0	0	0	132564	40125	9244	49369	92439	83195	83195
15	Elevator with Related Components (Lift)	10.00%	8226659	847041	1658845	0	0	10732545	1640405	826272	2466677	6586254	8265868	8265868
16	Animal House	10.00%	3077471	0	0	0	0	3077471	897547	217992	1115539	2179924	1961932	1961932
17	Electrification Work	10.00%	54527275	0	0	0	0	54527275	14863011	3966427	18829438	39664264	35697837	35697837
18	Plumbing	10.00%	229560	0	0	0	0	229560	66952	16261	83213	162608	146347	146347
19	Plumbing	10.00%	3273848	0	0	0	0	3273848	943320	233053	1176373	2330528	2097475	2097475
20	Staff Quarters	10.00%	20504275	0	0	0	0	20504275	5968842	1453543	7422385	14535433	13081890	13081890
	Total (B) Building Constructions		1711535885	14314078	64625491	0	0	1790475454	514861934	118473907	633335841	1196673951	1157139613	1157139613



Sr.No.	Description of Assets	Rate of Dep.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Opening Balance as on 01.04.2023	Addition Before 30.09.23	Addition After 30.09.23	DEDUC TION	TOTAL RS.	Opening	Addition during the year	Total	As on 31.03.23	As on 31.03.2024
C) Computers & Software :												
1	Computers & Software	40.00%	14191675	185700	2552611	0	16929986	8165570	2995244	11160814	6026105	5769172
2	Laptop	40.00%	55700	0	0	0	55700	55153	219	55372	547	328
	Total (C) Computers & Softwares		14247375	185700	2552611	0	16985686	8220723	2995463	11216186	6026652	5769500
D) Furniture & Dead Stock :												
1	EPBX Equipments	10.00%	753656	20954	6180	0	780790	387972	38973	426945	365684	353845
2	Furniture & Fixtures	10.00%	35631547	347222	2732933	0	38711702	18954328	1839094	20793422	16677219	17918280
3	Dead Stock	10.00%	20321987	1110794	3685293	0	25118074	8080294	1519515	9599809	12241693	15518265
	Total (D) Furniture & Dead Stock		56707190	1478970	6424406	0	64610566	27422594	3397582	30820176	29284596	33790390
E) Vehicles :												
1	Vehicles (Ambulances & Tempo Traveller)	15.00%	8053188	1408938	0	0	9462126	5865104	539554	6404658	2188084	3057468
2	Vehicles (Indigo Car & Innova, Star Bus)	15.00%	6019212	0	0	0	6019212	3167453	427764	3595217	2851759	2423995
3	Vehicles (Hyundai Tucson)	15.00%	2709929	0	0	0	2709929	1294449	212322	1506771	1415480	1203158
4	Vehicles (Water Tanker)	15.00%	610000	0	0	0	610000	229424	57086	286510	380576	323490
5	Vehicles (Two Wheeler - HF Deluxe)	15.00%	89870	0	0	0	89870	6740	12470	19210	83130	70660
6	Vehicles (Hyundai - Aura - Four Wheeler)	15.00%	0	1020495	0	0	1020495	0	153074	153074	0	867421
	Total (E) Vehicles		17482199	2429433	0	0	19911632	10563170	1402270	11965440	6919029	7946192
F) Plant & Machineries & Other Equipments :												
a) Hospital Machinery & Equipments :												
1	Hospital Machinery & Equipments	15.00%	112374735	3811379	13724120	0	129910234	75441127	7141055	82582182	36933608	47328052
2	Life Saving Medical Equipment	40.00%	53633170	3877680	2464500	0	59975350	10987239	19102344	30089583	42645931	29885767
3	Surgical Equipments	15.00%	4633736	168735	786301	0	5588772	2355186	426065	2781251	2278550	2807521
4	Solar Water Heater	15.00%	1445972	0	165000	0	1610972	850227	101737	951964	595745	659008
5	Blood Bank Equipments	15.00%	11126670	0	0	0	11126670	6506558	693017	7199575	4620112	3927095
6	Pathology Equipments	15.00%	723705	0	0	0	723705	510494	31982	542476	213211	181229
7	Other Fixed Assets	15.00%	236184	0	0	0	236184	142411	14066	156477	93773	79707
8	D. G. Set (Generator)	15.00%	4234561	0	4602000	0	8836561	2766800	565314	3332114	1467761	5504447
9	Oxygen Plant	15.00%	5600616	0	0	0	5600616	1197132	660523	1857655	4403484	3742961
	Sub Total (a) Hospital Equipments :		194009349	7857794	21741921	0	223609064	100757174	28736103	129493277	93252175	94115787
b) Medical College Equipments :												
1	Anatomy Equipments	15.00%	5005041	0	0	0	5005041	3173021	274802	3447823	1832020	1557218
2	Biochemistry Equipments	15.00%	4695078	0	0	0	4695078	2992409	255400	3247809	1702669	1447269
3	Histology Equipments	15.00%	46155	0	0	0	46155	33202	1943	35145	12953	11010
4	Medical College Equipments	15.00%	286817	0	0	0	286817	179163	16148	195311	107654	91506
5	Physiology Equipments	15.00%	4678667	0	0	0	4678667	2935012	261548	3196560	1743655	1482107
6	Pharmacology Equipments	15.00%	3334690	0	0	0	3334690	2175658	173855	2349513	1159032	985177
7	Central Research Lab Equipments	15.00%	342090	0	0	0	342090	220992	18165	239157	121098	102933
8	Pathology Equipments	15.00%	2896714	0	0	0	2896714	1564744	199796	1764540	1331970	1132174
9	Microbiology Equipments	15.00%	5169398	0	0	0	5169398	1989652	476962	2466614	3179746	2702784
10	Community Medicine Equipments	15.00%	484605	0	0	0	484605	318865	24861	343726	165740	140879



Sr. No.	Description of Assets	Rate of Dep.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Opening Balance as on 01.04.2023	Addition Before 30.09.23	Addition After 30.09.23	DEDUC TION	TOTAL RS.	Opening	Addition during the year	Total	As on 31.03.23	As on 31.03.2024
11	Forensic Equipments	15.00%	1092703	0	0	0	1092703	718079	56194	774273	374624	318430
12	Physiotherapy Equipments	15.00%	44800	0	0	0	44800	20450	3653	24103	24350	20697
13	Firefighting Equipments	15.00%	5066571	94459	0	0	5161030	2018294	471410	2489704	3048277	2671326
14	Covid 19 Equipment	15.00%	3220286	0	0	0	3220286	1112037	316237	1428274	2108249	1792012
15	Skill Lab Equipment	15.00%	2154187	0	0	0	2154187	597787	233460	831247	1556400	1322940
16	Tennis Court & Basket Ball Court	15.00%	607110	0	0	0	607110	168473	65796	234269	438637	372841
17	Solar Plant	40.00%	16582525	0	0	0	16582525	1243689	6135534	7379223	15338836	9203302
	Sub Total (b) College Equipments :		55707437	94459	0	0	55801896	21461527	8985764	30447291	34245910	25354605
c)	Other Departments Equipments :											
1	Education Instruments (Nursing)	15.00%	165721	0	18880	0	184601	115085	9012	124097	50636	60504
2	Electrical Materials & Equipments	15.00%	9938953	112048	151412	0	10202413	5382731	711597	6094328	4556222	4108085
3	Air Conditioner & Coolers	15.00%	5263651	293500	77000	0	5634151	2721457	431129	3152586	2542194	2481565
	Sub Total (c) Other Equipments :		15368325	405548	247292	0	16021165	8219273	1151738	9371011	7149052	6650154
	Total (F) (a+b+c) Plant & Machinery		265085111	8357801	21989213	0	295432125	130437974	38873605	169311579	134647137	126120546
G)	Books :											
1	Library Books	40.00%	12084147	106202	496324	0	12686673	7007184	2172529	9179713	5076963	3506960
	Total (G) Library Books		12084147	106202	496324	0	12686673	7007184	2172529	9179713	5076963	3506960
H)	Trademark & Copyright :											
1	Trademark & Copyright	15.00%	192284	0	0	0	192284	89036	15487	104523	103248	87761
	Total (H) Library Books		192284	0	0	0	192284	89036	15487	104523	103248	87761
	TOTAL : (A + H)		2130236864	26872184	96161195	0	2253270243	707351033	169263535	876614568	1422885831	1376655675

AUDITED AND FOUND CORRECT
AS PER REPORT OF EVEN DATE



V. S. SAKKARSHETTI & CO.
CHARTERED ACCOUNTANT
V. S. SAKKARSHETTI
V. S. SAKKARSHETTI
PROPRIETOR
M.NO.045463
FRN: 127563W

M. M. PATEL PUBLIC CHARITABLE TRUST



M. M. Patel
TRUSTEE

DATE : 31/08/2024
PLACE : SOLAPUR

31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST
 Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.
GROUPING OF BALANCE SHEET AS ON MARCH, 2024

SCHEDULE " F "

INVESTMENTS

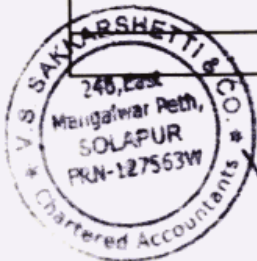
PARTICULARS	RS.
Shares in Samarth Sahakari Bank Ltd., Solapur	500000
Shares in Solapur Janata Sah. Bank Ltd., Solapur	1600000
Shares in Vikas Sah. Bank Ltd., Solapur	1000
Shares in The Laxmi Co- Op. Bank Ltd., Solapur	500000
Shares in Cosmos Co-Op. Bank Ltd., Pune	780000
Shares in Pandharpur Urban Co-op. Bank	500000
TOTAL "F" :-	3881000

SCHEDULE " G "

CURRENT ASSETS :

PARTICULARS	RS.
1) DEPOSITS (ASSETS)	
Accrued Interest - Canara Fd 0310307000032	41025
Accrued Interest - MSEB Deposit	142902
F.D. With HDFC Bank	163869464
F.D. With Canara Bank - (MPCB for Bank Guarantee)	250206
F.D. With Canara Bank for BG to MPCB - 0310307000032	205223
F.D. With Canara Bank - FD No. 0310303000262/1	624404
F.D. With Cosmos Bank for BG to B.Sc Nursing - 0842001065414	1067635
Deposit With MSEB	2413560
Telephone Deposit	7056
Colour Cloud Solutions Pvt. Ltd. Pune (Deposit)	125000
TOTAL OF " 1 " :-	168746475

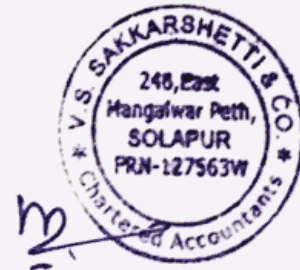
2) LOANS & ADVANCES (ASSETS)	RS.
Cafeteria (Prop. Vishwas Anant Kulkarni)	143669
Arun Bhaskar Umap	50000
Balaji Devidas Dalavi	10000
Chandrakant Siddharam Palli	10000
Girraj Prajapati	40000
Kusum Dagadu Walunjkar	40000
Ravindra Fattewale	10000
Saw Medpulse Consultancy (OPC) Pvt. Ltd.	252834
Treasurer, Christian Medical College, Vellore	8000
Practical Exam Fee & Sport Fund Receivable from University	3600
Nursing Students (Civil Surgeon Fee) Receivable	94250
TOTAL OF " 2 " :-	662353



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST
Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.
GROUPING OF BALANCE SHEET AS ON MARCH, 2024

3) SUNDRY DEBTORS	RS.
Ashwini Juice Centre (Kulkarni)	82604
Ashwini Rural Gen. Store (Fatate)	50097
Bharat Sanchar Nigam Ltd. (BSNL Mobile Tower)	228555
Discount Card Patient Amt. IPD Credit Dues	7780
IPD, OPD Credit Bill Receivable	34640
IPD, OPD Mediclaim / Cashless Patients Credit Receivable	217173
Mahatma Phule Jan Arogya (Receivable)	18258150
UPI Receivable	2073
Vajpayee Aarogya Shree Scheme Receivable	35000
Shripad Opticals	133
Advances to Staff	179304
Dermaindia	4640
Kanchan Drugs Pvt. Ltd.	13138
Micro Measures & Instruments	28468
Mukund Lights	80000
Pavankumar C Makar	5000
Spandan Meditech	136720
Swamy Enterprises	20797
Medical Shop Credit Sales Receivable	165716
TOTAL OF " 3 " :-	19549988
4) Students Fees Receivable	
Receivable From Nursing Students & DSW	15552505
Receivable From Paramedical Students	1335300
Receivable From Medical College Students	270123259
TOTAL OF " 4 " :-	287011064



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST
Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.
GROUPING OF BALANCE SHEET AS ON MARCH, 2024

5) RECEIVABLES & PREPAID EXPENSES	RS.
TDS Receivable (FY-2020-21)	826300
TDS Receivable (FY-2021-22)	47672
TDS Receivable (FY-2022-23)	6039884
TDS Receivable (FY-2023-24)	10620573
TCS Receivable (FY-2020-21)	17646
TCS Receivable (FY-2021-22)	8924
TCS Receivable (FY-2022-23)	6693
TCS Receivable (FY-2023-24)	7462
Prepaid Expenses	
Prepaid Insurance	137022
Pre-Paid RTO Tax	99032
Prepaid AMC	950209
TOTAL OF " 5 " :-	18761417



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST
Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.
GROUPING OF BALANCE SHEET AS ON MARCH, 2024

SCHEDULE " H "

CASH & BANK BALANCES

PARTICULARS	RS.
CASH BALANCE	
Cash in Hand	15522718
BANK BALANCES	
Axis Bank Ltd. A/c No. 920010040470261	557184
Samarth Sah. Bank C/A 740	394658
Union Bank A/c.No.410301010032283	146107
Union Bank A/c.No.410301010032284	12542368
Union Bank A/c.No.410301010032346	435892
Canara Bank - 4291	2418911
Canara Bank C/A - 0310214000005	2055498
HDFC Bank C/A - 50200058023871	10039
HDFC Bank C/A - 50200061199780	41000
HDFC Bank C/A - 50200058071388	123486
HDFC Bank C/A - 50200058055268	235786
HDFC Bank C/A - 50200061390654	5878
HDFC Bank C/A - 50200058054443	204047
HDFC Bank C/A - 50200058054992	377087
HDFC Bank C/A - 50200057962796	565981
HDFC Bank C/A - 50200061367949	283726
Canara Bank - IPF SB A/c. - 0310101030886	207764
Canara Bank - CA A/c. - 0310201004705 BB	176859
State Bank of India - 45774 - FC	156516
The Pandharpur Urban Co.Op. Bank - Mar. Yard C/A 387	46694
Canara Bank S/B - 0310101031371	366349
The Laxmi Co-operative Bank Ltd. C/A - HO - 2465	8022
Indian Overseas Bank CC -123102000002299	161117
The Cosmos Co-Op.Bank Ltd. Solapur Branch Solapur. - 1588	1163572
The Cosmos Co-Op.Bank Ltd. Solapur Branch Solapur. - 1076	84653
The Cosmos Co-Op.Bank Ltd. Solapur Branch Solapur. - 1601	269519
TOTAL :-	38561429



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST
Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.
GROUPING OF BALANCE SHEET AS ON MARCH, 2024

SCHEDULE " I "

PRELIMINERY & PRE-OPERATIVE EXPS.

PARTICULARS	RS.
Preliminary Expenses	221000
TOTAL : -	221000.00

SCHEDULE " J "

INCOME & EXPENDITURE ACCOUNT

PARTICULARS	RS.
As Per Last B/S. as on 31.03.2023 (Surplus)	866653895
Add : Surplus During this Year 2023-24	92250087
	958903982

**AUDITED AND FOUND CORRECT
AS PER REPORT OF EVEN DATE**



M. M. PATEL PUBLIC CHARITABLE TRUST

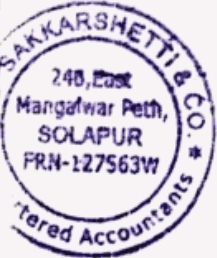
Yehubali
TRUSTEE

**DATE : 31/08/2024
PLACE : SOLAPUR**

**V. S. SAKKARSHETTI & CO.
CHARTERED ACCOUNTANT**

V. S. Sakkarsheetti

**V. S. SAKKARSHETTI
PROPRIETOR
M.NO.045463
FRN: 127563W**



M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

GROUPING OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2023 TO 31.03.2024

PARTIUCLARS	RS.
SCHEDULE " 1 "	
EXPENDITURE IN RESPECT OF PROPERTIES :	
- Grampanchayat Tax, Shetsara, Land Cess	4554153
- Repairs & Maintainence to Premises Building	9351485
TOTAL RS.	13905638

SCHEDULE " 2 "	RS.
ESTABLISHMENT EXPENSES : (ADMINISTRATIVE) :	
- Diesel/Petrol Expences for Transport Vehicle, Bus etc.	5010332
- Water Charges including Drinking & Others	2963520
- Insurance	916637
- Fees & Subscription	100000
- College Examination Exps.	695575
- Interest on Professional Tax & TDS and GST	243
- Labour Contract Exps for Maintenance of Premises including Cleaning	1265700
- Postage & Courier Charges	73957
- R.T.O.Tax Expenses	397901
- Telephone & Mobile & Internet & Broadband Exp.	688658
- Gardening & Maintenance Exp for Premises / Compus	1260200
- Printing & Stationery	4281292
- Registration , Renewal & Permission	11519192
- Seminar /CME Program Expenses	2548536
- Security / Watchman Exp. (Labour Contractor)	1051800
- Interest to Bank	4526831
- Loan Processing Charges	1201200
- Travelling ,Conveyance etc for official purpose to staff & faculty	856418
- Rent Blood Storage Unit	52932
TOTAL RS.	39410923



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

GROUPING OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2023 TO 31.03.2024

SCHEDULE " 3 "	RS.
LEGAL & PROFESSIONAL FEES :	
- Legal Charges	493000
- Consultancy Charges	1693580
TOTAL RS.	2186580

SCHEDULE " 4 "	RS.
AUDIT FEES :	
- Audit Fees	287500
TOTAL RS.	287500

SCHEDULE " 5 "	RS.
MISCELLANEOUS EXPENSES :	
- Office & General Expenses	4183050
TOTAL RS.	4183050



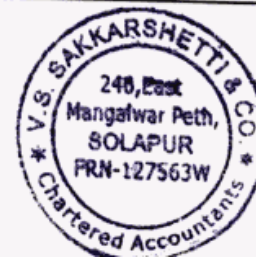
31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

GROUPING OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2023 TO 31.03.2024

SCHEDULE " 6 "	RS.
EXPENDITURE ON OBJECT OF THE TRUST EDUCATIONAL, MEDICAL RELIEF ETC.	
I) COST OF PURCHASES :	
A) OPENING STOCK	
- Stock of Lab Chemical	5569300
- Stock in Hand (Medicines - Shop)	4891013
TOTAL " A " :	10460313
B) Add : PURCHASE ACCOUNT	
Medicine and Other Material Purchases	
- Dental Material Purchase	421773
- Linen Purchase	1696604
- Medicine Purchase	1576243
- Hospital Chemical Exps.	788771
- Hospital Cleaning Exps.	1386507
- Dialysis Chemicals & Consumable Material Expenses	567925
- Anatomy Expenses	137587
- Biochemistry Chemicals & Consumable Material Expenses	18772
- Microbiology Expenses	162637
- Blood Bank Material & Other Expenses	6763455
- Pathology Expenses	5639015
- Physiology Consumable Material Expenses	4744
- Educational / Library / Kit Exps.	4226712
- X-Ray Material Purchase	46428
- Ophthalmic Expenses	253472
- Surgical Material	6244381
- MJPJAY Medicine & Other Exps.	27493901
- Vajpayee Medicine & Other Exps.	41283
- IPF Medicine Exps.	277450
- CT Scan Medicine Exps.	671588
- Cathlab Stunt's Purchases	5372400
- CVTS Valve's Purchases	323694
- O2 Gas Refilling Exps.	2982983
Medical Shop	
- Medicine Purchases	37454927
- Medicine Purchase VAT & GST	37364589
- Medicines Purchases - Exempted	90338
TOTAL " B " :	104553251



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

GROUPING OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2023 TO 31.03.2024

PARTIUCLARS	RS.
C) Less : CLOSING STOCK	
- Stock of Lab Chemical	6510137
- Stock of Hand (Medicines - Shop)	7311588
TOTAL " C " :	13821725
TOTAL " 1 " : (A+B-C)	101191839
2) CONCESSIONS	RS.
- Indigent Patient Treatment Expenses (2%)	4430264
TOTAL " 2 " :	4430264
3) INDIRECT EXPENSES	RS.
A) Hospital Exps, College & Other Exps..	
- Hospital Expenses	1920733
- College Mess Exps.	10932570
TOTAL " 3 A " :	12853303
B) Repairs & Maintainance :	RS.
- Repairs & Maintainance - Vehicle	1658314
- Repairs & Maintainance - Computer	213010
- Repairs & Maintainance - Ele./ Machinery	3985582
- Annual Maintainance Charges	5738980
TOTAL " 3 B " :	11595886
C) Salary & Wages :	RS.
- Providend Fund & Administrative Exps.	3502988
- Salary, Wages, Honorarium & FB etc	506322057
TOTAL " 3 C " :	509825045
TOTAL " 3 " : (A+B+C)	534274234



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

GROUPING OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2023 TO 31.03.2024

	RS.
4) OTHER EXPENSES :	
- Electricity Power (MSEB) Exps.	13596889
- Bank Commission & Charges	245929
- Remuneration / Professional /Consultant Charges to Visiting Faculties	4595695
- Advertisement	332440
- Freight, Octroi & Transportation & Toll Exps.	449533
- Rounded off	139
- Donation paid	250500
- Maharashtra Pollution Control Fee	280853
- Maharashtra Labour Welfare Fund Exps.	42912
TOTAL " 4	19794890
TOTAL RS. (1 TO 4) :	659691228
TOTAL EXPENSES SCHEDULE 1 TO 6 RS. (A)	719664919



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31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

GROUPING OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2023 TO 31.03.2024

PARTIUCLARS	RS.
SCHEDULE " 7 " RENT RECEIVED : - Rent Received	1514667
TOTAL RS.	1514667

SCHEDULE " 8 "	RS.
INTEREST RECEIVED : - Interest Received - Interest on Income Tax Refund	8228240 532854
TOTAL RS.	8761094

SCHEDULE " 9 "	RS.
DIVIDEND RECEIVED : - Dividend Received	62400
TOTAL RS.	62400

SCHEDULE " 10"	RS.
INCOME FROM OTHERS : 1) SALES Medicines Sales - Medicine Sales 62979673 - Medicines Sales - Exempted 112958	63092631
TOTAL " 1 " :	63092631
	RS.
2) DIRECT INCOME - HOSPITAL - IPD Receipts Collection - OPD receipts - Blood Bank Receipts	150817648 25069355 13745274
TOTAL " 2 " :	189632277



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

GROUPING OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2023 TO 31.03.2024

PARTIUCULARS	RS.
3) DIRECT INCOME - COLLEGE RECEIPTS	
- Medical College Fees	639815824
- Hostel & Mess Fees	62894750
- Fees Received (Nursing & Paramedical & Stu.Asso.)	9452750
- Alumni Association Fee Received (Student Association)	103000
TOTAL " 3 " :	712266324
4) INDIRECT INCOME	RS.
- Discount Received	37058
- Other Income	4476885
- Power Charges Recovery	1251206
- Water Charges Recovery	84000
TOTAL " 4 " :	5849148
GRAND TOTAL (1 + 2 + 3 +4) :	970840380
TOTAL INCOME SCHEUDLE 7 TO 10 RS.(B)	981178541
DEPRECIATION ©	169263535
NET GAIN / (LOSS) (B-A-C)	92250087

**AUDITED AND FOUND CORRECT
AS PER REPORT OF EVEN DATE**



M. M. PATEL PUBLIC CHARITABLE TRUST

Yeshubhai
—
TRUSTEE

**V. S. SAKKARSHETTI & CO.
CHARTERED ACCOUNTANT**

V. S. Sakkarsheetti

**V. S. SAKKARSHETTI
PROPRIETOR
M.NO.045463
FRN: 127563W**

**DATE : 31/08/2024
PLACE : SOLAPUR**

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M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

DETAILS OF SUB GROUPING OF INCOME & EXPENDITURE A/C FOR THE YEAR FROM 01.04.2023 TO 31.03.2024

PARTIUCLARS	RS.
1. DETAILS OF MISCELLANEOUS EXPENSES :	
- Packing Material	39580
- Canteen & Labour Welfare Exps	1757311
- News Paper and Periodicals	89445
- Cattle Feed & Shed Exps.	115301
- Prize Distribution and Sports, Vihan & Events Exps	231858
- Vihaan & Gathering Exps	636295
- Sundries Exps. (Pooja and other material etc)	88341
- Guest Expenses & Ceremony Exps.	268688
- Gardening & Nursery Expenses	32065
- Student Guest Lecture Expenses	249050
- College Exps.	595548
- Misc. Exps. & Office & General Exps.	79568
TOTAL RS.	4183050

PARTICULARS	RS.
2. HOSPITAL EXPENSES :	
- Consumable Exps. (General Material, House keeping etc)	1779577
- Pest Control Treatment & Fire Fighting Exps.	135696
- Water Testing Exps.	5460
TOTAL RS.	1920733



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

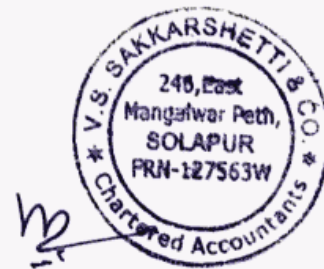
DETAILS OF SUB GROUPING OF INCOME & EXPENDITURE A/C FOR THE YEAR FROM 01.04.2023 TO 31.03.2024

PARTIUCLARS	RS.
3. LEGAL & PROFESSIONAL FEES :	
Legal Charges	
- Adv. G. H. Kulkarni - Consultant	18000
- Adv. V. B. Marathe - Consultant	425000
- Adv. Shamsunder B. Patil - Consultant	50000
Total A	493000

PARTIUCLARS	RS.
Consultancy Charges	
- Vijay Panchappa & Co. - Consultant	495600
- Dr. Mahesh S. Ugale - MRI & Screening Study Consultancy	459100
- Shitre Brothers - PF Consultant	69500
- Siddhanath Gandhi - 2D Echo Charges	11500
- Dr. Arun B. Umap - Professional Fees	10000
- Zonal Transplant Co-Ordination Centre - Professional Fees	50000
- Sidram Kanaki - CA	65000
- Rahul Korulkar & Associates - Professional Fee	15000
- Mr Employer - Professional Charges	77880
- Skill Management Services - Professional Charges	50000
- MMW Corps India Pvt. Ltd. - Professional Charges	100000
- Medical Faculty - Professional Charges	290000
Total B	1693580
TOTAL (A+B) RS.	2186580

PARTIUCLARS	RS.
4. AUDIT FEES :	
- B. J. Shashtri & Co. - IT Audit	272500
- M. P. Korulkar - GST Audit	15000
TOTAL RS.	287500

PARTIUCLARS	RS.
5. DETAILS OF BANK INTEREST	
Interest on Term Loan :	
- HDFC Bank Ltd	4434911
Interest on CC / Working Capital :	
- HDFC Bank Ltd	91920
TOTAL RS.	4526831



31 AUG 2024

M.M. PATEL PUBLIC CHARITABLE TRUST

Gat No. 261,262/1-7, At Post Kumbhari, Tal South Solapur, Solapur - 413 006.

DETAILS OF SUB GROUPING OF INCOME & EXPENDITURE A/C FOR THE YEAR FROM 01.04.2023 TO 31.03.2024

PARTIUCLARS	RS.
6. DETAILS OF INTEREST RECEIVED	
- Axis Bank - Saving A/c.	16440
- Cosmos Bank F/D	2332789
- Canara Bank S/B	8255
- Canara Bank F/D	61557
- MSEB Deposit	158780
- HDFC Bank	5650419
TOTAL RS.	8228240

PARTIUCLARS	RS.
7. DETAILS OF DIVIDEND RECEIVED	
- Cosmoss Co.op. Bank Ltd	62400
TOTAL RS.	62400

PARTIUCLARS	RS.
8. DETAILS OF OTHER INCOME :	
- Admission Cancellation Fee & Form Fee	657020
- Fine, Late Fee and Other Deduction	2479060
- Scrap Material Sale	103715
- Tender Form Fee	20000
- Misc. Income - Testing, CME Prog. Etc	1217090
TOTAL RS.	4476885

**AUDITED AND FOUND CORRECT
AS PER REPORT OF EVEN DATE**



M. M. PATEL PUBLIC CHARITABLE TRUST

Yelmebali
TRUSTEE

**DATE : 31/08/2024
PLACE : SOLAPUR**

**V. S. SAKKARSHETTI & CO.
CHARTERED ACCOUNTANT**

V. S. Sakkarsheetti
**V. S. SAKKARSHETTI
PROPRIETOR
M.NO.045463
FRN: 127563W**



31 AUG 2024

NAME OF THE PUBLIC TRUST:- M.M.PATEL PUBLIC CHARITABLE TRUST
REGISTRATION NO- E -702 [SOLAPUR]

YEAR 2023-24

SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with audit Report Under Sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr.No.	Particular	Details
1)	PAN No. of Trust	AAATM7736M
2)	Registration No. with date of Registration Under section 12AA of Income Tax Act, 1961 (43 of 1961)	AAATM7736ME20214 DATED -28.05.2021
3)	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	

Sr.No.	Ack No.	Year (A.Y.)
i)	484426991311023 / 31.10.2023	2023-24
ii)	739416840201022 / 20.10.2022	2022-23
iii)	914206110110122 / 11.01.2022	2021-22

4) PAN of All Trustees.

Sr. No.	Name of the trustee	PAN NO.
1	SHRI BIPINBHAI MAHIJIBHAI PATEL	ABBPP7760N
2	SHRI HARESHBHAI MAHIJIBHAI PATEL	ABBPP7758G
3	SOU. BHARATIBEN BIPINBHAI PATEL	ABBPP7759H
4	SOU. SHOBHABEN KIRITBHAI PATEL	ABBPP7755M
5	SOU. HEMABEN HARESHBHAI PATEL	ABBPP7764J
6	SHRI MEHUL BIPINBHAI PATEL	ABBPP7757K
7	SHRI DHAVAL KIRITBHAI PATEL	ABBPP7702N
8	SHRI AMIT SATISHBHAI PATEL	AFIPP8081M
9	SHRI MRUGAL HARESHBHAI PATEL	ANRPP6818M
10	SHRI BAJIRAO SHIVRAM NAGAONKAR	AAIPN5397H
11	SHRI GIRISH SURESH BALDAWA	AEDPB4903Q

M. M. Patel Public Charitable Trust

Yehulbhai

Trustee



FOR V.S. SAKKARSHETTI & CO
Chartered Accountants

V.S. Sakkarsheetti
V.S. Sakkarsheetti
Proprietor (M.No. 045463)
PRN-127563W

31 AUG 2024

books of account in respect of each of these segments and separate balance sheets and income & expenditure accounts are drawn in respect of each such segment.

c) Inter- segment transactions have been eliminated while preparing the consolidated statements of accounts of the trust.

4. **Consolidation of Financial Statements:** -

These consolidated financial statements of the trust have been prepared based on line-by-line consolidation of the Balance Sheets and Income and Expenditure accounts of all its segments.

5. **Revenue Recognition:** -

a) **Income from Fees:** -

The revenue from fees received from students is recognized on "over the academic year basis"

b) **Sale of items**

The revenue from sale of prospectus / study / forms and other items is recognized at the time of actual sale of such items. The cost of printing / purchase of study materials/ forms charged to expenses as and when purchased.

c) **Interest Received:** -

Interest on investments is accounted for on accrual basis except interest on saving bank accounts and Dividend on shares, which are accounted for on actual receipt basis.

6. **Use of Estimates**

The preparation of financial statements in conformity with Accounting Standards prescribed by the Institute of Chartered Accountants of India requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future period.



7. Inventories: -

Closing stocks as on 31.03.2024 are certified by the Management as regards to its quantity and value. The stocks of Medicines, Implants and Consumables at the Pharmacy Centre unit are stated at cost excluding GST. The other items of inventories are valued at cost including GST, wherever applicable.

8. Fixed Assets: -

Fixed Assets are shown at historical cost. Grants received against specific assets are reduced from the cost of relevant assets.

9. Depreciation: -

a) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the Management as mentioned in Schedule -1 -Fixed Assets

b) No depreciation is provided on the assets disposed of / discarded during the year.

c) Depreciation charged is reflected by creating Depreciation Fund.

d) Depreciation has been charged at the rates prescribed under the Income Tax Rules, 1962.

10. Grants: -

There are no such any type of Grants has been received during the year.

11. Investments: -

a) Investments are stated at Cost.

b) Long Term Fixed Deposits with Banks are shown under Investments.

12. Borrowing Cost: -

Borrowing Costs are recognized as an expense in the year in which they have been incurred.

13. Software's: -

Cost of Software purchased has been capitalized. AMC and Repairs and Maint. Expenses has been charged to the Income and Expenditure A/c.

14. Provisions: -

Provisions are made based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.



15. Retirement Benefits: -

a) **Provident Fund: -**

The Trust's contribution to Provident Fund is charged to Income and Expenditure Account.

16. Affiliation & Recognition Fees: -

The fees paid during the year have been accounted for as under: -

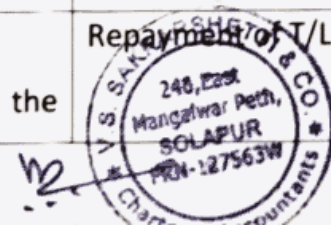
- i) Fees paid for academic year 2023-24 have been charged out during the year.
- ii) The refund received, if any, is treated as income in the year of its receipt.

17] Expenditure on the Objects of the Trust: -

The expenses pertaining to salaries and allowances of non-teaching staff and other administrative/ establishment expenses are the expenses incurred on the objects of the Trust for providing Medical Relief to patients and providing Education, hence, the same have been shown accordingly as per the practice consistently followed.

18] Transactions with the Trustees and Associates: -

Sr. No.	Name of the Party	Rs. [Lakhs]	Relation with Trust	Nature of transactions
	[Unsecured Loan- quasi capital availed]			
01	Amit Satishbhai Patel	20.00	Trustees relative	Closing Balance 31.03.2024
02	Bharatiben B. Patel	15.00	Trustees relative	Closing Balance 31.03.2024
03	Bipinbhai M. Patel	40.00	Trustees relative	Closing Balance 31.03.2024
04	Bipinbhai M. Patel [HUF]	30.00	Trustees relative	Closing Balance 31.03.2024
05	Dhawal K. Patel	67.50	Trustees relative	Closing Balance 31.03.2024
06	Hareshbhai M. Patel	10.00	Trustees relative	Closing Balance 31.03.2024
07	Hareshbhai M. Patel [HUF]	30.00	Trustees relative	Closing Balance 31.03.2024
08	Hemaben H. Patel	15.00	Trustees relative	Closing Balance 31.03.2024
09	Kiritbhai M. Patel [HUF]	30.00	Trustees relative	Closing Balance 31.03.2024
10	Satishbhai M. Patel [HUF]	30.00	Trustees relative	Closing Balance 31.03.2024
11	Shobhaben K. Patel	27.50	Trustees relative	Closing Balance 31.03.2024
12	Mehul Construction Co. Pvt. Ltd Solapur.	100.00	Related Company of the	Repayment of T/L balance



			trustees	
13	Mehul Construction Co. Pvt. Ltd Solapur.	476.59	Related Company of the trustees	Girls Hostel Building Const. work bills

19] **Investments in Shares of Co-operative Banks: -**

The same is made in compliance of the terms and conditions of loans sanctioned by the Cosmos Co-op. Bank Ltd. Samarth Sahakari Bank Ltd, The Pandharpur Urban Co-op. Bank Ltd, Solapur Janta Sahakari Bank Ltd, Vikas Sahakari Bank Ltd, The Laxmi Co-op. Bank Ltd. Solapur

20] **Contingent Liabilities: -**

a) A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the Management or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Management does not recognize a contingent liability but discloses its existence in the financial statements. These are reviewed at each Balance Sheet date and are adjusted to reflect the current management estimate.

b) **Contingent Liabilities not provided for in the books of account as on 31.03.2024-**

Nature of disputed demands	Disputed Demand Rs.	Amount paid/ acceptable	Balance demand Rs.	Present Status
Grampanchayat Tax, Kumbhari	75,74,342/- for the period from 2016-17 to 2023-24	Rs.30,00,000/- paid during the year 2023-24.	45,74,342/-	See Note below.

Note- Writ Petition No. 2410/2023 filed before Hon. Bombay High Court which is pending for its decision / Award.



21] **Provision for Taxation: -**

During the year, Pr. Commissioner of Income Tax (Central Circle), Pune vide Order u/s.12A r.w.s.12AA and 12 AB (4) of the Income Tax Act,1961 dated 27.03.2024 [DIN- ITBA/COM/M/17/2023-24/106345972 (1)], registration of the assessee trust granted u/s.12A/12AA from F.Y.2019-20 to F.Y.2020-21 is cancelled u/s.12AA (3) r.w.s.12AA (4) with effect from 01.04.2019 till 31.03.2021 and subsequent to that i.e. from F.Y.2021-22 onwards, the registration granted u/s.12A r.w.s.12AB is cancelled u/s.12AB (4) of the Income Tax Act, 1961.

Trust had filed an appeal before Hon. ITAT, Pune Bench, Pune against the said Order on 20.05.2024 which is pending for its decision. Trust is hopeful for its favorable outcome. Considering the said fact, trust has claimed exemption u/s.11 and 12 of the Income Tax Act, 1961 for the year under consideration and accordingly, computation of Income has been worked out by the Trust.

22] **Balance confirmations and its Reconciliations: -**

All balances in personal accounts are subject to their confirmations and / or reconciliations.

23. Previous year's figures are regrouped and rearranged wherever necessary.

PLACE : SOLAPUR

DATE : 31 AUG 2024



For, V.S. SAKKARSHETTI & CO.
CHARTERED ACCOUNTANTS
V.S. Sakkarsheetti
CA.V.S. SAKKARSHETTI
PROPRIETOR (M.NO.045463)
FRN – 127563W